Disclosure under PSP Investments' Conflict of Interest Policy

Public Sector Pension Investment Board ("PSP Investments") has established a policy to address the risk of any real, potential or perceived conflicts of interest in the context of the services provided by Canada Growth Fund Investment Management Inc. to Canada Growth Fund Inc. ("CGF"), requiring PSP Investments and CGF to disclose where they have overlapping investments.

CGF recently announced a commitment to invest ~ $140 million in Generation Mining Limited (the "Company") through an ~ 90 million investment in common shares of the Company as part of a broader equity financing of $200 million, and a $50 million investment in a convertible note, as part of a $100 million offering of convertible notes to be issued by the Company on a private placement basis. The transaction will support the construction of the Marathon Project in Northwestern Ontario, one of Canada's fully permitted, shovel-ready critical minerals projects.

At the time of the approval of the transaction, PSP Investments had certain economic exposure to the Company, representing less than 0.03% of the market cap of the Company, through externally managed funds with no governance or decision-making ability.

The foregoing is being disclosed in accordance with PSP Investments' Conflict of Interest Policy.

PSP